

January 25, 2018

To All Concerned Parties

REIT Issuer:
Kenedix Residential Investment Corporation
Representative: Keisuke Sato, Executive Director
(Securities Code Number: 3278)

Asset Management Company
Kenedix Real Estate Fund Management, Inc.
Representative: Masahiko Tajima, President & CEO
Contact: Shin Yamamoto, Head of Planning Division,
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Notice Concerning Change of the Investment Corporation's Name and Relocation of Its Head Office

Kenedix Residential Investment Corporation ("the Investment Corporation") announced today that the Fifth General Meeting of Unitholders held today, has resolved the change of the Investment Corporation's name and relocation of its head office. Details are as follows.

1. Change of corporate name of the Investment Corporation

- | | |
|------------------------|---|
| (1) Old corporate name | Kenedix Residential Investment Corporation (KDR) |
| (2) New corporate name | Kenedix Residential Next Investment Corporation (KDR) |

2. Relocation Date

- (1) Address
- | | |
|----------|--|
| (Before) | 6-5 Nihombashi Kabutocho, Chuo-ku, Tokyo |
| (After) | 2-1-6 Uchisaiwaicho, Chiyoda-ku, Tokyo |
- (2) Telephone number after relocation
- 03-5157-6011

3. Reason for the change of corporate name

In conjunction with the absorption-type merger having March 1, 2018 as the effective date and KDR as the surviving corporation and Japan Senior Living Investment Corporation ("JSL") as the dissolving corporation ("Merger."), KDR, while continuing to principally invest in residential facilities, will transform into new REIT investing also in healthcare facilities (including hospitals and other medical facilities) and accommodation facilities; accordingly, KDR plans to change the corporate name subject to the completion of the Merger.

4. Date of change of corporation name and relocation of head office

Change of corporation name:	March 1, 2018 (Planned)
Relocation of head office:	January 25, 2018

Reporting and notifications with regard to the relocation will be conducted in accordance with the Financial Instruments and Exchange Act, the Real Estate Brokerage Act, and other applicable laws and regulations.

* Website URL of the Investment Corporation: <http://www.kdr-reit.com/english/>

[Provisional Translation Only]

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