

Translation of Japanese Original

March 15, 2021

To All Concerned Parties

REIT Issuer:
Kenedix Residential Next Investment Corporation
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(Securities Code Number: 3278)

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Notice Concerning the Supplementary Information about Monthly Occupancy Rate

Regarding the occupancy rate for Kenedix Residential Next Investment Corporation (the “Investment Corporation”) at the end of February 2021, the occupancy rate of residential facilities is 95.1%, and the occupancy rate of residential facilities in the Tokyo metropolitan area is 94.7%.

KDR acquired two newly built rental housing (KDX Residence Hatchobori and KDX Residence Nakaitabashi) on September 30, 2020, and the occupancy rate of residential facilities as of the end of February 2021 excluding these two properties is 95.9%, with the same definition in the Tokyo metropolitan area is 96.2%.

1. Changes in occupancy rate (Total Residential Facilities)

	16th Period (2H 2019)						17th Period (1H 2020)					
	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.
Total	96.4%	96.4%	96.0%	95.9%	96.0%	96.5%	96.9%	97.2%	96.3%	95.5%	94.9%	95.3%

Occupancy rate	18th Period (2H 2020)						19th Period (1H 2021)
	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.
Total residential facilities	94.9%	93.7%	93.7%	93.7%	93.9%	94.5%	95.1%
Excluding newly two properties	—	95.0%	95.0%	94.9%	95.0%	95.4%	95.9%

2. Changes in occupancy rate (Tokyo Metropolitan Area Residential Facilities)

	16th Period (2H 2019)						17th Period (1H 2020)					
	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.
Tokyo	97.9%	97.9%	97.6%	97.6%	97.5%	98.1%	98.1%	98.2%	97.4%	97.0%	95.7%	95.9%

Occupancy rate	18th Period (2H 2020)						19th Period (1H 2021)
	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.
Tokyo Metropolitan area	95.5%	93.1%	92.9%	92.8%	93.0%	94.0%	94.7%
Excluding newly two properties	—	95.5%	95.2%	95.0%	95.0%	95.7%	96.2%

[Provisional Translation Only]

English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

