

March 22, 2022

To All Concerned Parties

REIT Issuer:
 Kenedix Residential Next Investment Corporation
 Representative: Tetsu Kawashima, Executive Director
 (Securities Code: 3278)

Asset Management Company:
 Kenedix Real Estate Fund Management, Inc.
 Representative: Masahiko Tajima, President & CEO
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Notice Concerning Execution of Uncommitted Revolving Credit Facility Agreement

Kenedix Residential Next Investment Corporation (the "Investment Corporation") today announced that the Investment Corporation decided to execute an uncommitted revolving credit facility agreement as follows.

1. Purpose

The credit facility is to enhance the flexibility and stability in funding by allowing the Investment Corporation to, among other things, fund future property acquisition and repay borrowing.

2. Summary of the credit facility

Counterparty	Maximum aggregate principal amount (million yen)	Contract date (Scheduled)	Contract period	Collateral
Sumitomo Mitsui Banking Corporation	5,000	March 29, 2022	March 31, 2022 to March 31, 2023	Unsecured, Unguaranteed
Mizuho Bank, Ltd	4,000			

3. Other

The credit facility will have no significant impact on the "Investment Risks" stated in the securities registration statement (*Yuka shoken todokedesho*) submitted on February 14, 2022, part 2: Reference Information, chapter 2: Supplemental Information of the Reference Document, section 3: Investment Risks.

* Website URL of the Investment Corporation: <https://www.kdr-reit.com/en/>

[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.