

April 18, 2016

To All Concerned Parties

REIT Issuer:

Kenedix Residential Investment Corporation  
Representative: Akira Tanaka, Executive Director  
(Securities Code Number: 3278)

Asset Management Company:

Kenedix Real Estate Fund Management, Inc.  
Representative: Ryosuke Homma, President and  
Representative Director  
Contact: Keisuke Sato, General Manager  
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**(Revised) FINANCIAL REPORT FOR THE FISCAL PERIOD ENDED JULY 31, 2015  
AND FINANCIAL REPORT FOR THE FISCAL PERIOD ENDED JANUARY 31, 2016 (REIT)**

Kenedix Residential Investment Corporation revised the following parts of the “FINANCIAL REPORT FOR THE FISCAL PERIOD ENDED JULY 31, 2015 (REIT)” dated September 10, 2015 and the “FINANCIAL REPORT FOR THE FISCAL PERIOD ENDED JANUARY 31, 2016 (REIT)” dated March 14, 2016. Details are as follows.

Revision: page 21 and 24 “**【Reference】**Earnings Performance for the Individual Properties for the 7th Fiscal Period (February 1, 2015 to July 31, 2015)”  
page 20 and 23 “**【Reference】**Earnings Performance for the Individual Properties for the 8th Fiscal Period (August 1, 2015 to January 31, 2016)”  
The revised contents are the same items and the change is indicated by the underlined portion.  
(Please refer to appendix)

\* Website URL of the Investment Corporation: <http://www.kdr-reit.com/english/>

***[Provisional Translation Only]***

***English translation of the original Japanese document is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.***

## Appendix

### 【Before Revision】

Property No.	T-10	omitted	T-13	omitted	T-48	T-49	omitted	T-56
Property Name	KDX Musashi Nakahara Residence		KDX Residence Shirokane I		KDX Residence Kinshicho	KDX Residence Nihombashi Hamacho		KDX Residence Hanzomon
Acquisition Date	<u>April 26, 2012</u>		<u>May 1, 2012</u>		<u>August 7, 2013</u>	<u>March 28, 2014</u>		<u>August 7, 2014</u>

### 【After Revision】

Property No.	T-10	omitted	T-13	omitted	T-48	T-49	omitted	T-56
Property Name	KDX Musashi Nakahara Residence		KDX Residence Shirokane I		KDX Residence Kinshicho	KDX Residence Nihombashi Hamacho		KDX Residence Hanzomon
Acquisition Date	<u>May 1, 2012</u>		<u>August 7, 2013</u>		<u>March 28, 2014</u>	<u>August 7, 2014</u>		<u>February 5, 2015</u>