

Translation of Japanese Original

October 1, 2013

To All Concerned Parties

REIT Issuer:
2-2-9, Shimbashi, Minato-ku, Tokyo
Kenedix Residential Investment Corporation
Representative: Akira Tanaka, Executive Director
(Securities Code Number: 3278)

Asset Management Company:
Kenedix Real Estate Fund Management, Inc.
Representative: Ryosuke Homma, President and
Representative Director
Contact: Akihiro Nakao, General Manager
of Planning Department, KDR
Fund Division
TEL. +81-3-3519-2623

Notice Concerning Relocation of the Head Office

Kenedix Real Estate Fund Management, Inc. (“Asset Management Company”), the asset management company for the Kenedix Residential Investment Corporation (“the Investment Corporation”), announced today that it is planning to relocate its head office. Details are provided as follows.

1. Details of the Change

The Asset Management Company's Head Office Address

(Previous Address): 2-2-9 Shimbashi, Minato-ku, Tokyo (8th floor, KDX Shinbashi Building)

(New Address): 6-5, Nihombashi Kabuto-cho, Chuo-ku, Tokyo (2nd floor, KDX Nihonbashi Kabutocho Building)(Planned)

2. Schedule for the Relocation

October 15, 2013, (Planned) Head Office Relocation

The Asset Management Company will register its head office address immediately after the relocation.

Regarding the change of address, the Asset Management Company will report the change to the Commissioner of the Financial Services Agency pursuant to the provisions of the Financial Instruments and Exchange Law and the Minister of Land, Infrastructure, Transport and Tourism, and the Governor of Tokyo pursuant to the provisions of the Building Lots and Buildings Transaction Business Law, respectively.

- * The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Papers in the Construction Industry.
- * Website URL of the Investment Corporation: <http://www.kdr-reit.com/english/>

[Provisional Translation Only]

English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.