

August 1, 2017

To All Concerned Parties

REIT Issuer:  
 Kenedix Residential Investment Corporation  
 Representative: Keisuke Sato, Executive Director  
 (Securities Code Number: 3278)

Asset Management Company  
 Kenedix Real Estate Fund Management, Inc.  
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**Notice Concerning Acquisition Settlement of Property (KDX Residence Nishijin)**

Kenedix Residential Investment Corporation (“the Investment Corporation”) announced today that it completed settlement of the acquisition of the following property.

**Acquired Property**

				(in thousands of yen)
Property Number	Property Name	Location (city or ward, prefecture)	Type of Assets	Acquisition Price <sup>(1)</sup>
R-43	KDX Residence Nishijin	Fukuoka-shi, Fukuoka	Trust beneficiary interest in real estate	1,600,000

(Note1) “Acquisition Price” is the sales amount of the trust beneficiary interest (excluding acquisition costs, property tax, city planning tax or consumption tax, etc.) indicated in the trust beneficiary interest sales contract concerning the acquired asset and is rounded down to the nearest thousand yen.

(Note2) Regarding the details of the acquired property above, please refer to the press release “Notice Concerning Acquisition of Property (KDX Residence Nishijin)” announced on June 27, 2017.

\* Website URL of the Investment Corporation: <http://www.kdr-reit.com/english/>

***[Provisional Translation Only]***

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