

September 7, 2018

To All Concerned Parties

REIT Issuer:
Kenedix Residential Next Investment Corporation
Representative: Keisuke Sato, Executive Director
(Securities Code Number: 3278)

Asset Management Company
Kenedix Real Estate Fund Management, Inc.
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Notice Concerning Inclusion in FTSE EPRA/NAREIT Global Real Estate Index Series

Kenedix Residential Next Investment Corporation (“the Investment Corporation”) announced that FTSE Group has announced that it will include the Investment Corporation in the FTSE EPRA/NAREIT Global Real Estate Index Series (the “Index”) from September 24, 2018.

The Index is a real estate investment index developed by FTSE Group in cooperation with the European Public Real Estate Association (EPRA) and the National Association of Real Estate Investment Trusts (NAREIT). The Index is widely adopted by many institutional investors globally as a benchmark for international real estate investments.

The Investment Corporation believes that its inclusion in the Index will contribute to further broadening its potential investor base and increasing the liquidity of its investment units.

Announcement by FTSE: FTSE EPRA/NAREIT Global Real Estate Index Series - Asia Quarterly Review:
<https://www.ftse.com/products/index-notices/home/getnotice/?id=2590004>

*Website URL of the Investment Corporation: <https://www.kdr-reit.com/en/>

[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.