

**Translation of Japanese Original**

December 25, 2018

To All Concerned Parties

REIT Issuer:

Kenedix Residential Next Investment Corporation  
Representative: Keisuke Sato, Executive Director  
(Securities Code Number: 3278)

Asset Management Company

Kenedix Real Estate Fund Management, Inc.  
Representative: Masahiko Tajima, President & CEO  
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Notice Concerning Change of Property Name

Kenedix Residential Next Investment Corporation (the “Investment Corporation”) announced that the name of following property is to be changed. Details are as follows.

1. Change of property name

Property No.	New Property Name	Current Property Name	Effective Date
H-21	Plaisant Grand Ota tamagawa	Tanoshii ie Ota tamagawa	January 7, 2019

2. Reason for changing property name

Care Twentyone Corporation that is the operator of the facility of the Investment Corporation’s asset under management, is to change the name of Private senior homes (with nursing care) it operates as described above on January 7, 2019.

\* Website URL of the Investment Corporation: <https://www.kdr-reit.com/en/>

***[Provisional Translation Only]***

***English translation of the original Japanese document is provided solely for information purposes.***

***Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.***