

September 17, 2019

To All Concerned Parties

REIT Issuer:

Kenedix Residential Next Investment Corporation
 Representative: Keisuke Sato, Executive Director
 (Securities Code Number: 3278)

Asset Management Company

Kenedix Real Estate Fund Management, Inc.
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Notice Concerning Acquisition Settlement of Property (KDX Residence Nishi-Funabashi)

Kenedix Residential Next Investment Corporation (the “Investment Corporation”) announced today that it completed settlement of the acquisition of the following Residential property.

(in thousands of yen)

Property number	Property name	Location (city or ward, prefecture)	Type of Assets	Acquisition Price ^(note)
T-84	KDX Residence Nishi-Funabashi	Funabashi-shi, Chiba	Trust beneficiary interest in real estate	975,350

(Note)“Acquisition Price” is the sales amount of the trust beneficiary interest (excluding acquisition costs, property tax, city planning tax or consumption tax, etc.) indicated in the trust beneficiary interest sales contract concerning the acquired asset and is rounded down to the nearest thousand yen.

Regarding the details of the acquired property above, please refer to the press release “Notice Concerning Acquisition of Properties (Total of 3 residential Properties) ” announced on September 12, 2019.

* Website URL of the Investment Corporation: <https://www.kdr-reit.com/en/>