

Translation of Japanese Original

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To All Concerned Parties

REIT Issuer:
Kenedix Residential Next Investment Corporation
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(Securities Code Number: 3278)

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Notice Concerning Reacquisition of DBJ Green Building Certification

Kenedix Residential Next Investment Corporation (the “Investment Corporation”) announced that the Investment Corporation received DBJ Green Building Certification reassessment for following 3 properties as of today.

1. Property Acquired DBJ Green Building Certification, and the Certification Rank

Property Name	Property Photo	Certification Rank
(T-27) KDX Residence Yotsuya (Arakicho Shinjuku-ku, Tokyo)		 DBJ Green Building 2020  Properties with exceptionally high environmental & social awareness
(T-78) KDX Residence Toyosu (Toyosu 1cho-me, Koto-ku, Tokyo)		 DBJ Green Building 2020  Properties with exceptionally high environmental & social awareness

<p>(R-28) Ashiya Royal Homes (Ohara-cho, Ashiya-shi, Hyogo)</p>		 <p>DBJ Green Building 2020 </p> <p>Properties with exceptionally high environmental & social awareness</p>
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The rating for KDX Residence Yotsuya and KDX Residence Toyosu have improved from 3 star (★★★) before the reacquisition.

2. Evaluated Points for the Certification

(KDX Residence Yotsuya)

- (1) Considering energy conservation in the building, such as the introduction of reduced lighting control through the use of dimmable lights in dwelling units, the installation of water-saving devices, and the use of daylight in common areas.
- (2) Considering comfort of residents by securing wall thickness for sound insulation performance, adopting hot-water toilet seats, and placing an aroma diffuser in common areas.
- (3) Considering convenience of residents by installing the grooming room for the pet-friendly lifestyle.

(KDX Residence Toyosu)

- (1) Considering energy conservation in the building through the use of double-glazing, LED lighting throughout the building, and the use of dimmable lighting.
- (2) Considering surrounding environment by rooftop greening and installing greening blocks in parking lots.
- (3) Considering convenience of residents by installing equipment control devices using the internet and shared bicycles on the site.

(Ashiya Royal Homes)

- (1) Considering energy conservation in the building, such as the introduction of reduced lighting control through the use of dimmable lighting in dwelling units, the installation of water-saving devices, and the use of daylight in common areas.
- (2) Considering comfort of residents by securing wall thickness for sound insulation performance and sufficient ceiling height and adopting hot-water toilet seats.
- (3) Considering convenience of residents by providing garbage storage on each floor, a party room and storage rooms.

3. Overview of DBJ Green Building Certification

DBJ Green Building Certification Program was launched by Development Bank of Japan Inc. (DBJ) for the purpose of supporting the properties which give proper care to environment and society (Green Building). The program evaluates, certifies and supports properties which are required by society and economy. It makes comprehensive assessment of properties, while evaluating various factors which range from properties' environmental features to their communication with stakeholders, such as disaster prevention and proper care for surrounding communities.

For details of the certification program, please refer to the following URL.

The website of DBJ Green Building Certification: <http://igb.jp/en/>

4. Future Initiatives

The Investment Corporation had received the certification for twelve of its properties. The Investment Corporation will continue to advance environmental and social considerations initiatives through appropriate property management.

* Website URL of the Investment Corporation: <http://www.kdr-reit.com/english/>

[Provisional Translation Only]

English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.