

Translation of Japanese Original

June 21, 2021

To All Concerned Parties

REIT Issuer:
 Kenedix Residential Next Investment Corporation
 Representative: Keisuke Sato, Executive Director
 (Securities Code Number: 3278)

Asset Management Company
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Notice Concerning the Supplementary Information about Monthly Occupancy Rate

Regarding the occupancy rate for Kenedix Residential Next Investment Corporation (the “Investment Corporation”) at the end of May 2021, the occupancy rate of residential facilities is 95.4%, and the occupancy rate of residential facilities in the Tokyo metropolitan area is 95.8%.

KDR acquired two newly built rental housing (KDX Residence Hatchobori and KDX Residence Nakaitabashi) on September 30, 2020, and a newly built rental housing (KDX Kamata-minami II) on May 6, 2021. The occupancy rate of residential facilities as of the end of May 2021 excluding these three properties is 95.7%, with the same definition in the Tokyo metropolitan area is 96.4%.

1. Changes in occupancy rate (Total Residential Facilities)

	16th Period (2H 2019)						17th Period (1H 2020)					
	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.
Total	96.4%	96.4%	96.0%	95.9%	96.0%	96.5%	96.9%	97.2%	96.3%	95.5%	94.9%	95.3%

Occupancy rate	18th Period (2H 2020)						19th Period (1H 2021)				
	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	
Total residential facilities	94.9%	93.7%	93.7%	93.7%	93.9%	94.5%	95.1%	96.7%	96.0%	95.4%	
Excluding newly three properties	—	95.0%	95.0%	94.9%	95.0%	95.4%	95.9%	97.0%	96.2%	95.7%	

2. Changes in occupancy rate (Tokyo Metropolitan Area Residential Facilities)

	16th Period (2H 2019)						17th Period (1H 2020)					
	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.
Tokyo	97.9%	97.9%	97.6%	97.6%	97.5%	98.1%	98.1%	98.2%	97.4%	97.0%	95.7%	95.9%

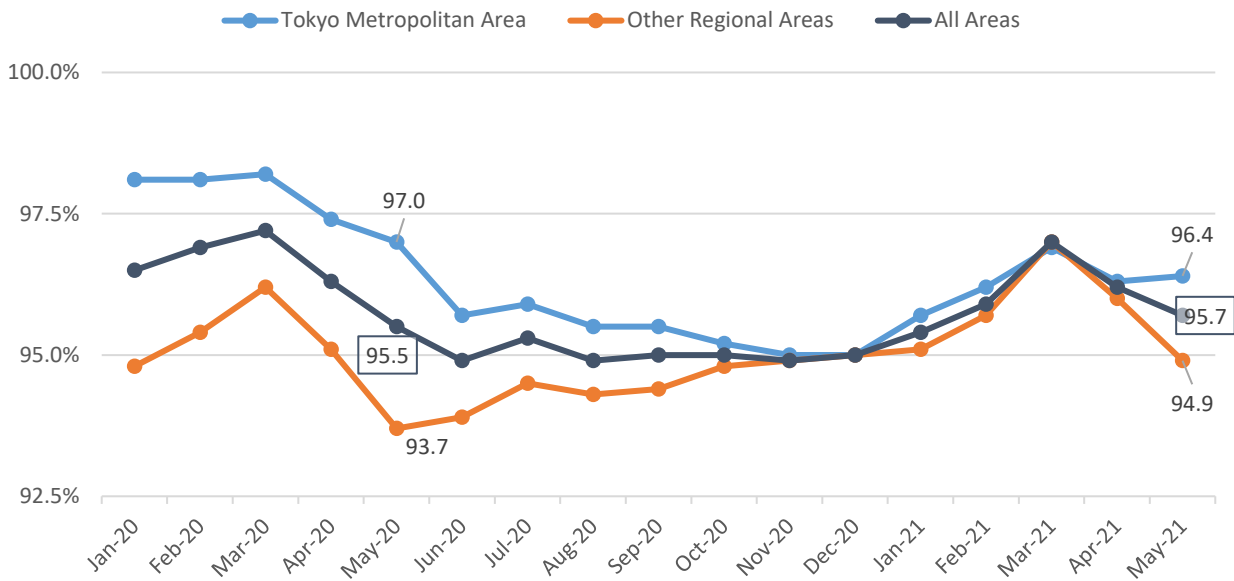
Occupancy rate	18th Period (2H 2020)						19th Period (1H 2021)				
	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	
Tokyo Metropolitan area	95.5%	93.1%	92.9%	92.8%	93.0%	94.0%	94.7%	96.4%	96.0%	95.8%	
Excluding newly three properties	—	95.5%	95.2%	95.0%	95.0%	95.7%	96.2%	96.9%	96.3%	96.4%	

[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

Occupancy Rate of Residential Facilities



(Note) Occupancy rates are calculated excluding KDX Residence Hatchobori, KDX Residence Nakaitabashi and KDX Residence Kamata-minami II.

Website URL of the Investment Corporation: <https://www.kdr-reit.com/en/>

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