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To All Concerned Parties

REIT Issuer:

Kenedix Residential Next Investment Corporation
Representative: Shin Yamamoto, Executive Director
(Securities Code: 3278)

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Notice Concerning Result of GRESB Real Estate Assessment

Kenedix Residential Next Corporation (the “Investment Corporation”) announced that it has acquired a “2” rating in the 2021 GRESB Real Estate Assessment.

1. GRESB Real Estate Assessment

In the 2021 GRESB Real Estate Assessment, the Investment Corporation received a “2 Stars” in GRESB Rating, which is based on GRESB Overall Score and its quintile position relative to global participants. It also won a “Green Star” designation for the 4 consecutive year by achieving high performance both in “Management Component” that evaluates policies and organizational structure for ESG promotion, and “Performance Component” that assesses environmental performance and tenant engagement of properties owned.

Please follow the link below to see the detail results of the 2021 GRESB Real Estate Assessment.

<http://www.gresb.com>



2. GRESB

GRESB is an annual benchmarking assessment to measure ESG (Environmental, Social and Governance) integration of real estate companies and funds, as well as the name of organization which runs the assessment. It was founded in 2009 by a group of major European pension funds who played leading roles in launching Principles for Responsible Investment (PRI). Currently, 140 Investor Members (with more than \$47 trillion in assets under management) use GRESB data for their investment decision-making and engagement with investees, and several institutions from Japan including Government Pension Investment Fund (GPIF) utilize GRESB Assessment results. In 2021, 1,520 listed or private real estate companies/funds participated in GRESB Real Estate Assessment.

3. Future measures

The Investment Corporation will promote initiatives that take environmental and social considerations measures through investment in a broad range properties where people live and stay, including residential facilities, healthcare facilities, and hotels and other accommodations.

*Website URL of the Investment Corporation: <https://www.kdr-reit.com/en/>

[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.