

December 10, 2021

To All Concerned Parties

REIT Issuer:
Kenedix Residential Next Investment Corporation
Representative: Tetsu Kawashima, Executive Director
(Securities Code Number: 3278)

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Notice Concerning Acquisition Settlement of Property (Total of 1 Residential Facility and 2 Healthcare Facilities) and Notice of Partial Correction of "Notice Concerning Acquisition of Properties (Total of 2 Residential Facilities and 2 Healthcare Facilities) and Sale of Property (KDX Residence Tobu Nerima)"

Kenedix Residential Next Investment Corporation (the "Investment Corporation") announced today that it completed settlement of the acquisition of the following properties, and the partial correction of "Notice Concerning Acquisition of Properties (Total of 2 Residential Facilities and 2 Healthcare Facilities) and Sale of Property (KDX Residence Tobu Nerima)" announced on November 26, 2021.

The details are as follows.

1. Summary of the Acquired Assets

(in thousands of yen)

Property number	Property name	Location (city or ward, prefecture)	Type of Assets	Acquisition Price (Note)
T-102	KDX Residence Yokohama Momijizaka	Yokohama-shi, Kanagawa	Trust beneficiary interest in real estate	5,000,000
H-27	Grapes Kawasaki Shimmachi	Kawasaki-shi, Kanagawa	Trust beneficiary interest in real estate	1,470,000
H-28	Grapes Fujimino	Fujimino-shi, Saitama	Trust beneficiary interest in real estate	1,520,000

(Note) "Acquisition Price" is the sales amount of the trust beneficiary interest (excluding acquisition costs, property tax, city planning tax or consumption tax, etc.) indicated in the trust beneficiary interest sales contract concerning the acquired asset and is rounded down to the nearest thousand yen.

Regarding the details of the acquired properties above, please refer to the press release "Notice Concerning Acquisition of Properties (Total of 2 Residential Facilities and 2 Healthcare Facilities) and Sale of Property (KDX Residence Tobu Nerima)" announced on November 26, 2021.

2. Contents of the Correction

Correction: : The underlined portion in “3. Overview of the To-be Acquired Assets”

(T-102) KDX Residence Yokohama Momijizaka

[Before Correction]

(omitted)		
Land	Type of ownership	Proprietary ownership
	Site area	1,526. <u>08</u> m ²
	Use districts	Neighborhood commercial districts
	Building coverage ratio	80%
	Floor area ratio	300%
(omitted)		
Appraiser	<u>DAIWA REAL ESTATE APPRAISAL CO., LTD.</u>	
(omitted)		

[After Correction]

(omitted)		
Land	Type of ownership	Proprietary ownership
	Site area	1,526. <u>09</u> m ²
	Use districts	Neighborhood commercial districts
	Building coverage ratio	80%
	Floor area ratio	300%
(omitted)		
Appraiser	<u>Japan Real Estate Institute</u>	
(omitted)		

(H-28) Grapes Fujimino

[Before Correction]

(omitted)		
Land	Type of ownership	Proprietary ownership
	Site area	1.510.04 m ²
	Use districts	Category 2 medium-to-high-rise exclusive residential districts
	Building coverage area	<u>70</u> %
	Floor area ratio	200%
(omitted)		
Characteristics of the property		
(omitted)		
(High quality facility with various facilities)		
<p>The Property has a high grade of quality and consists of 86 rooms in total, <u>55</u> rooms for 1 person (<u>18.27</u> to <u>25.26</u> m²) and <u>14</u> rooms for 2 persons (<u>37.24</u> to <u>59.51</u> m²), and all of the rooms are private rooms with private space secured. The common space is fully equipped with such as a spacious dining hall and a lounge area and is designed to ensure the comfort of residents. With a full range of services, including staff on hand 365 days a year, end-of-life care, and business tie-ups with nearby medical institutions, adequate environment for safe and comfortable living is provided.</p>		
(omitted)		

[After Correction]

(omitted)		
Land	Type of ownership	Proprietary ownership
	Site area	1,510.04 m ²
	Use districts	Category 2 medium-to-high-rise exclusive residential districts
	Building coverage area	60%
	Floor area ratio	200%
(omitted)		
Characteristics of the property		
(omitted)		
<p>(High quality facility with various facilities)</p> <p>The Property has a high grade of quality and consists of 86 rooms in total, <u>54</u> rooms for 1 person (<u>18.60</u> to <u>28.22</u> m²) and <u>32</u> rooms for 2 persons (<u>30.10</u> to <u>50.69</u> m²), and all of the rooms are private rooms with private space secured. The common space is fully equipped with such as a spacious dining hall and a lounge area and is designed to ensure the comfort of residents. With a full range of services, including staff on hand 365 days a year, end-of-life care, and business tie-ups with nearby medical institutions, adequate environment for safe and comfortable living is provided.</p>		
(omitted)		

* Website URL of the Investment Corporation: <https://www.kdr-reit.com/en/>

[Provisional Translation Only]

English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.