

December 27, 2021

To All Concerned Parties

REIT Issuer:

Kenedix Residential Investment Corporation

Representative: Tetsu Kawashima, Executive Director
(Securities Code Number: 3278)

Asset Management Company

Kenedix Real Estate Fund Management, Inc.

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Notice of Settlement in Conciliation Regarding the Rent for the Properties
(Anesis Teradacho, etc., 6 Properties in Total)

With respect to the petition for conciliation regarding rent reduction (the “Conciliation”) by Souseikai Medical Corporation, the lessee of the assets owned by Kenedix Residential Next Corporation (the “Investment Corporation”), “Anesis Teradacho,” “Rococo-riha,” “Orange Suma,” “Canadian Hill,” “Anesis Hyogo,” and “Arute Ishiyagawa” announced in the press release “Notice of Petition for Conciliation by a Lessee (Anesis Teradacho, etc., 6 Properties in Total)” on October 29, 2020, the Investment Corporation announces that through discussions with the lessee, the Conciliation was concluded on December 22, 2021.

There are no revisions to the operating forecasts and forecasts of distributions of the Investment Corporation for the fiscal period ending January 2022 (the 20th fiscal period: August 1, 2021 to January 31, 2022) and the fiscal period ending July 2022 (the 21st fiscal period: February 1, 2022 to July 31, 2022), as the impact of the result of the Conciliation on the performance will be immaterial.

The Investment Corporation will continue to build a good long-term relationship with the tenants and strive to maximize unitholder’s value through stable management of the owned portfolio.

* Website URL of the Investment Corporation: <https://www.kdr-reit.com/en/>

[Provisional Translation Only]

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