

March 17, 2022

To All Concerned Parties

REIT Issuer:
Kenedix Residential Next Investment Corporation
Representative: Tetsu Kawashima, Executive Director
(Securities Code Number: 3278)

Asset Management Company
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Notice Concerning the Effect of Earthquake

An earthquake with an epicenter off the coast of Fukushima Prefecture occurred and a seismic intensity of upper 6 was observed in Miyagi and Fukushima Prefectures on March 16, 2022. KDR owns 5 properties in the northeast area (3 residential properties and 2 healthcare properties) and there has been no report of casualties and significant damage that affects the KDR's operating results to its properties as of now.

We will disclose promptly if we confirm any damage that would affect the KDR's operating results.

*Website URL of the Investment Corporation: <https://www.kdr-reit.com/en/>

[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.