

Translation of Japanese Original

March 31, 2022

To All Concerned Parties

REIT Issuer:
Kenedix Residential Next Investment Corporation
Representative: Tetsu Kawashima, Executive Director
(Securities Code: 3278)

Asset Management Company:
Kenedix Real Estate Fund Management, Inc.
Representative: Masahiko Tajima, President & CEO
Contact: Shin Yamamoto, Head of Strategic Planning,
Residential REIT Department
TEL: +81-3-5157-6011

Notice Concerning Obtainment of CASBEE Certification for Real Estate

Kenedix Residential Next Investment Corporation (the “Investment Corporation”) today announced that the Investment Corporation received CASBEE (Comprehensive Assessment System for Built Environment Efficiency) Certification for the following property as of today.

1. CASBEE-Certified Property and its Rating

Property Name	Property Photo	Certification Rank
<p>(R-39) KDX Residence Ohori Harbor View Tower (1-2-18, Minato, Chuo-ku, Fukuoka-shi, Fukuoka)</p>		 <p>Rank S ★★★★★</p>

2. Overview of CASBEE Certification for Real Estate

CASBEE is an evaluation system for rating the environmental performance of buildings, developed by Institute for Building Environment and Energy Conservation under the auspices of the Ministry of Land, Infrastructure, Transport and Tourism. The system rates the overall environmental performance of buildings from the following perspectives: the evaluation of the environmental quality and performance of buildings themselves and the external environmental load of buildings.

CASBEE Certification for real estate is rated in five scales: rank S, rank A, rank B+, rank B- and rank C for buildings with one or more years old after completion.

3. Future Initiatives

The Investment Corporation will continue to expand environmental and social initiatives through property management.

* Website URL of the Investment Corporation: <https://www.kdr-reit.com/en/>

[Provisional Translation Only]

English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.