

October 30, 2015

To All Concerned Parties

REIT Issuer:
Kenedix Residential Investment Corporation
Representative: Akira Tanaka, Executive Director
(Securities Code Number: 3278)

Asset Management Company:
Kenedix Real Estate Fund Management, Inc.
Representative: Ryosuke Homma, President and
Representative Director
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Notice Concerning Sale Settlement of Property (KDX Residence Shirokane III)

Kenedix Residential Investment Corporation (the “Investment Corporation”) announced today that it completed settlement of the sale of the following property.

Property Number	Property Name	Location (city or ward, prefecture)	Type of Assets	Sale Price (in thousands of yen) ^(Note 1)
T-14	KDX Residence Shirokane III	Minato-ku, Tokyo	Trust beneficiary interest in real estate	2,952,000

(Note1) “Sale Price” is the sales amount of trust beneficiary interest (excluding acquisition costs, property tax, city planning tax or consumption tax, etc.) indicated in trust beneficiary interest sales contract concerning the sold asset and is rounded down to the nearest thousand yen.

For details of the sold asset above, please refer to the press release “Notice Concerning Sale of Property (Total of 3 Residential Properties)” dated September 28, 2015.

* Website URL of the Investment Corporation: <http://www.kdr-reit.com/english/>