

Translation of Japanese Original

January 24, 2019

To All Concerned Parties

REIT Issuer:
Kenedix Residential Next Investment Corporation
Representative: Keisuke Sato, Executive Director
(Securities Code Number: 3278)

Asset Management Company
Kenedix Real Estate Fund Management, Inc.
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Notice Concerning Sale Settlement of Property (KDX Residence Kotodai)

Kenedix Residential Next Investment Corporation (the “Investment Corporation”) announced today that it completed settlement of the sale of the following property.

Sold property

(in thousands of yen)

Property Number	Property Name	Location (city or ward, prefecture)	Type of Asset	Sale Price ^(note)
R-14	KDX Residence Kotodai	Sendai-shi, Miyagi	Trust beneficiary interest in real estate	730,574

(Note) “Sale Price” is the sale amount of the trust beneficiary interest indicated in the trust beneficiary interest sale contract concerning the sold asset and is rounded down to the nearest thousand yen.

For details of the sold asset above, please refer to the press release “Notice Concerning Acquisition of Properties (Total of 2 residential Properties) and Sale of Property” announced on December 25, 2018.

* Website URL of the Investment Corporation: <https://www.kdr-reit.com/en/>

[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.