

Translation of Japanese Original

February 28, 2020

To All Concerned Parties

REIT Issuer:
 Kenedix Residential Next Investment Corporation
 Representative: Keisuke Sato, Executive Director
 (Securities Code Number: 3278)

Asset Management Company
 Kenedix Real Estate Fund Management, Inc.
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Notice Concerning Sale Settlement of Property (KDX Residence Izumi Chuo)

Kenedix Residential Next Investment Corporation (the “Investment Corporation”) announced today that it completed settlement of the sale of the following property.

Sold property

(in thousands of yen)

Property Number	Property Name	Location (city or ward, prefecture)	Type of Asset	Sale Price ^(note)
R-15	KDX Residence Izumi Chuo	Sendai-shi, Miyagi	Trust beneficiary interest in real estate	540,000

(Note) “Sale Price” is the sale amount of the trust beneficiary interest indicated in the trust beneficiary interest sale contract concerning the sold asset and is rounded down to the nearest thousand yen.

For details of the sold asset above, please refer to the press release “Notice Concerning Sale of Property (KDX Residence Izumi Chuo)” announced on January 29, 2020.

* Website URL of the Investment Corporation: <https://www.kdr-reit.com/en/>

[Provisional Translation Only]

English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.