

February 15, 2021

To All Concerned Parties

REIT Issuer:
Kenedix Residential Next Investment Corporation
Representative: Keisuke Sato, Executive Director
(Securities Code Number: 3278)

Asset Management Company
Kenedix Real Estate Fund Management, Inc.
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Notice Concerning the Effect of Earthquake

An earthquake with an epicenter off the coast of Fukushima Prefecture occurred and a seismic intensity of upper 6 was observed in Miyagi and Fukushima Prefectures on February 13, 2021. KDR owns 5 properties in the northeast area (3 residential properties and 2 healthcare properties) and there has been no report of casualties and significant damage that affects the KDR's operating results to its properties as of now.

We will disclose promptly if we confirm any damage that would affect the KDR's operating results.

*Website URL of the Investment Corporation: <https://www.kdr-reit.com/en/>

[Provisional Translation Only]

English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.