

To All Concerned Parties

REIT Issuer:  
 Kenedix Residential Next Investment Corporation  
 Representative: Keisuke Sato, Executive Director  
 (Securities Code: 3278)

Asset Management Company:  
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## Notice Concerning Debt Financing

Kenedix Residential Next Investment Corporation (the “Investment Corporation”) announced today the decision regarding debt financing (total of ¥ 1.5 billion) . Details are as follows.

### 1. Details of Debt Financing

Series	Lender	Amount (million)	Interest Rate (Note 1) (Note 2)	Contract Date (Scheduled)	Drawdown Date	Principal repayment Date (Note 2)	Collateral • Repayment Method
53①	Sumitomo Mitsui Banking Corporation	¥1,000	Base rate <sup>(Note 3)</sup> (JPY TIBOR for 1 month) +0.35000%	February 24, 2021	February 26, 2021	February 28, 2022	Unsecured, unguaranteed • Repayment of principal in full on maturity date
53②	Sumitomo Mitsui Banking Corporation	¥500	Base rate <sup>(Note 3)</sup> (JPY TIBOR for 1 month) +0.35000%				

(Note 1) The interest payment is due at the end of March 2021 and on the last day of every month thereafter with final due on the principal repayment day.

(Note 2) If the interest payment date or the principal repayment date is a non-business day, the date shall be the next business day and if such next business day falls under the next month, the date shall be the preceding business day.

(Note 3) The Japanese Yen TIBOR of the JBATA is available on the JBATA website (<http://www.jbatibor.or.jp/english/>).

### 2. Reason for Debt Financing

The proceeds of this debt financing are to be used for the repayment of the borrowing series 38 (¥1.0 billion) and series 39-A (¥0.5 billion) with the principal repayment date of February 26, 2021<sup>(Note)</sup>.

(Note) For detail of series 38 and series 39-A, please refer to the press release “Notice Concerning Debt Financing and Execution of Interest Rate Swap Agreements” announced on February 25, 2020.

### 3. Status of the Interest-bearing Liabilities after the Borrowings (as of February 26, 2021)

(Unit: millions of yen)

Classification	Balance Before the Borrowings	Balance After the Borrowings	Difference
Short-term borrowings <sup>(Note 1)</sup>	2,000	500	-1,500
Current portion of long-term borrowings <sup>(Note 2)</sup>	15,200	15,200	—
Long-term borrowings <sup>(Note 3)</sup>	121,020	122,520	+1,500
Total borrowings	138,220	138,220	—
Investment corporation bonds	7,000	7,000	—
Total interest-bearing liabilities	145,220	145,220	—

(Note1) The “Short-term borrowings” shall mean the borrowings with a period of less than or equal to one year from the borrowing date to the repayment date. However, if the first anniversary of the date of borrowings falls under a non-business day, the repayment date shall be the next business day and even if, as a result, the borrowing period exceeds one year, the borrowings shall be categorized as short-term borrowings.

(Note2) The “Current portion of long-term borrowings” shall mean the long-term borrowings due within one year.

(Note3) The “Long-term borrowings” shall mean the borrowings with a period of more than one year from the borrowing date to the repayment date.

### 4. Others

In relation to the risks associated with the borrowings, there have been no significant changes to the "Investment Risks" stated in the securities registration statement (*Yuka shoken todokedesyo*) submitted on February 15, 2021.

\* Website URL of the Investment Corporation: <https://www.kdr-reit.com/en/>

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