

March 1, 2021

To All Concerned Parties

REIT Issuer:  
Kenedix Residential Next Investment Corporation  
Representative: Keisuke Sato, Executive Director  
(Securities Code Number: 3278)

Asset Management Company  
Kenedix Real Estate Fund Management, Inc.  
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Notice Concerning Acquisition Settlement of Property  
(KDX Residence Tennocho and Medical-home Granda Kurakuen)

Kenedix Residential Next Investment Corporation (the “Investment Corporation”) announced today that it completed settlement of the acquisition of the following residential property and healthcare facility.

(in thousands of yen)

Property number	Property name	Location (city or ward, prefecture)	Type of Assets	Acquisition Price (note)
T-97	KDX Residence Tennocho	Yokohama-shi, Kanagawa	Trust beneficiary interest in real estate	843,836
H-25	Medical-home Granda Kurakuen	Nishinomiya-shi, Hyogo	Trust beneficiary interest in real estate	2,709,440
Total				3,553,276

(Note) “Acquisition Price” is the sales amount of the trust beneficiary interest (excluding acquisition costs, property tax, city planning tax or consumption tax, etc.) indicated in the trust beneficiary interest sales contract concerning the acquired asset and is rounded down to the nearest thousand yen.

Regarding the details of the acquired properties above, please refer to the press release “Notice Concerning Acquisition of Properties and Conclusion of Lease Contracts with New Tenants (Total of 4 Residential Properties and 2 Healthcare Facilities)” announced on February 15, 2021.

\* Website URL of the Investment Corporation: <https://www.kdr-reit.com/en/>

**[Provisional Translation Only]**

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