

April 14, 2021

To All Concerned Parties

REIT Issuer:

Kenedix Residential Next Investment Corporation
Representative: Keisuke Sato, Executive Director
(Securities Code Number: 3278)

Asset Management Company

Kenedix Real Estate Fund Management, Inc.
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Notice Concerning Winning a Special Award of Capital Eye Awards

Kenedix Residential Next Investment Corporation (the “Investment Corporation”) announces that the public offering conducted by the Investment Corporation in February 2021 has been awarded a special prize of Capital Eye Awards “BEST DEAL OF 2020” announced by Capital Eye Limited (“Capital Eye”).

The public offering was the first initiative since the Financial Services Agency revised its disclosure guidelines on domestic public in August 2014 to eliminate waiting period from the filing date to the effective date on a public offering by “Well Known Seasoned Issuer”, and we believe that effort to accomplish steady financing with reducing market fluctuation risk by shortening the period between the resolution of the issuance and determination of the terms and conditions under the market environment where instability still remains due to the COVID-19 Shock have been evaluated.

Capital Eye Awards “BEST DEAL OF 2020”

“Special Award” in Real Estate Investment Trust Category

Capital Eye’s comment

This was the first case in which the company took advantage of the FSA's elimination of the waiting period rule for domestic offerings, and the deal was completed in five days from launch to close of offering. It proved that it is possible to shorten the deal period and presented a new option for structuring public offerings.

The Capital Eye Awards are based on the survey to underwriters and institutional investors regarding the most outstanding deals and issuers in the capital markets during the year in the following categories: straight bonds, FILP agency bonds, municipal bonds, non-resident yen bonds, foreign bonds (bonds issued overseas by Japanese companies), securitization, initial public offering, public offering, real estate investment trust securities (J-REIT), and convertible bonds (CB). The editorial department of Capital Eye selects the winners and awards them from the point of views whether they have been smoothly accepted by the market, whether they have been meaningful to the market, and whether they contribute to the development and revitalization of the market.

For details, please refer to the Capital Eye’s announcement (<http://c-eye.ne.jp/top/download/index?id=179>).

* Website URL of the Investment Corporation: <https://www.kdr-reit.com/en/>

KENEDIX

Residential NEXT Investment Corporation

[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.