

Translation of Japanese Original

December 24, 2021

To All Concerned Parties

REIT Issuer:
 Kenedix Residential Next Investment Corporation
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 (Securities Code Number: 3278)

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Notice Concerning Acquisition of CASBEE Certification for Real Estate

Kenedix Residential Next Investment Corporation (the “Investment Corporation”) announced that the Investment Corporation received CASBEE (Comprehensive Assessment System for Built Environment Efficiency) Certification for the following property as of today.

1. Property Acquired CASBEE Certification, and the Certification Rank

Property Name	Property Photo	Certification Rank
<p>(T-78) KDX Residence Toyosu (1-2-33, Toyosu, Koto-ku Tokyo)</p>		 <p>Rank S ★★★★★</p>

2. Overview of CASBEE Certification for Real Estate

CASBEE is an evaluation system for rating the environmental performance of buildings, developed by Institute for Building Environment and Energy Conservation under the auspices of the Ministry of Land, Infrastructure, Transport and Tourism. The system rates the overall environmental performance of buildings from the following perspectives: the evaluation of the environmental quality and performance of buildings themselves and the external environmental load of buildings.

CASBEE Certification for real estate is rated in five scales: rank S, rank A, rank B+, rank B- and rank C for buildings with one or more years old after completion.

3. Future Initiatives

The Investment Corporation will continue to advance environmental and social considerations initiatives through appropriate property management.

* Website URL of the Investment Corporation: <http://www.kdr-reit.com/en/>

[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.