

December 28, 2021

To All Concerned Parties

REIT Issuer:  
Kenedix Residential Next Investment Corporation  
Representative: Tetsu Kawashima, Executive Director  
(Securities Code Number: 3278)

Asset Management Company  
Kenedix Real Estate Fund Management, Inc.  
Representative: Masahiko Tajima, President & CEO  
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## **Notice Concerning Change of Master Lessee, Property Manager and Property Name**

Kenedix Residential Next Investment Corporation (“the Investment Corporation”) announced today the change of master lessee (“ML”) and property manager (“PM”) of B-Site Akihabara (T-57, “the property”) which the Investment Corporation invests in and the name of the property. Details are as follows.

### **1. Change of ML and PL**

#### **① Summary of the change**

The ML and PM for the property will be changed on February 5, 2022.

Current ML and PM	New ML and PM
Kenedix Property Design, Inc.	Taisei Housy Property Co. , Ltd.

#### **② Reason for the change**

The contract period of fixed-term lease agreements with rent guaranteed structure with the current ML and PM is going to expire and the Investment Corporation plans to switch to the master lease agreement with pass through structure for the purpose of further improving rental revenue. In terms of area consolidation and efficiency, etc., the Investment Corporation has selected the new ML and PM in consideration of the abundant property management record in the area where the property is located and the ability to perform sufficient work. While the current ML and PM operates the property as a serviced apartment, it will be converted into a regular apartment.

#### **③ Profile of the New ML and PM**

Trade Name	Taisei Housy Property Co. , Ltd.
Head Office Location	Capital Akasaka Building 6F 1-7-19 Akasaka, Minato-ku, Tokyo
Representative	Kenichiro Akama, Representative Director
Capital	JPY 50 million
Establishment	June 2008
Principal Business	Property management business
Relationship with the Investment Corporation or Its Asset Management Company	N/A

## 2. Change in property name

As described below, the name of the property will be changed on February 5, 2022. In accordance with converting the property into a regular apartment, the Investment Corporation aims to improve the awareness and competitiveness in rental market by rebranding the property as “KDX Residence” .

Property No.	Current Property Name	New Property Name
T-57	B-Site Akihabara	KDX Residence Akihabara II

## 3. Outlook

The impact of the change on the operation is minimal. Therefore, there is no change to the forecasts of financial results of the Investment Corporation.

\* Website URL of the Investment Corporation: <http://www.kdr-reit.com/english/>

*[Provisional Translation Only]*

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