

April 26, 2022

To All Concerned Parties

REIT Issuer:  
 Kenedix Residential Investment Corporation  
 Representative: Tetsu Kawashima, Executive Director  
 (Securities Code Number: 3278)

Asset Management Company  
 Kenedix Real Estate Fund Management, Inc.  
 Representative: Masahiko Tajima, President & CEO  
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## Notice Concerning Debt Financing Interest Rate Determination and Execution of Interest Rate Swap Agreements

Kenedix Residential Next Investment Corporation (the “Investment Corporation”) today announced details regarding the interest rate and applicable period for the following debt financing. In addition, the Investment Corporation announced the execution of interest-rate swap agreement. Details are as follows.

### 1. Borrowing Interest Rate

Series	Lender	Amount (million)	Interest Rate	Drawdown Date	Principal repayment Date
65-A	MUFG Bank, Ltd.	¥1,000	0.22500 % <sup>(Note 1)</sup> (Fixed rate)	April 28, 2022	October 31, 2023

(Note 1) The interest rate applicable period is from April 28, 2022 to October 31, 2023.

(Note 2) The abovementioned debt financing is unsecured and unguaranteed.

For further details concerning the abovementioned debt financing, please refer to the press release “Notice Concerning Debt Financing and Execution of Interest Rate Swap Agreement” announced on April 22, 2022.

### 2. Interest Rate Swap Agreements

#### (1) Reason for Executing the Interest Rate Swap Agreements

For a hedge against possible increases in future interest rate for series 64-A, series 64-B, series 64-C, series 65-B, series 65-D and series 65-E with floating interest rate. For further details concerning the abovementioned debt financing, please refer to the press release “Notice Concerning Debt Financing and Execution of Interest Rate Swap Agreement” announced on April 22, 2022.

#### (2) Details of the Interest Rate Swap Agreements

		Series 64-A
Counterparty		Nomura Securities Co., Ltd.
Notional Amount		¥ 4,000 million
Interest Rate	Fixed interest Rate for payment	0.19700 %
	Floating interest Rate for receipt	Base rate (JPY TIBOR for 3 month)
Commencement Date		April 28, 2022
Termination Date		April 30, 2025

Payment Date	The first payment is due at the end of July 2022, and on the last day of every three months thereafter, with the last payment on the principal repayment day. (If each payment day is a non-business day, then the payment will be due on the next business day and if the next business day is in the next month, then the previous business day will be applied.)
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(Note) By entering into the interest rate swap agreements, the interest rate for series 64-A is essentially fixed at 0.44700 %.

		Series 64-B
Counterparty		Nomura Securities Co., Ltd.
Notional Amount		¥ 1,500 million
Interest Rate	Fixed interest Rate for payment	0.21600 %
	Floating interest Rate for receipt	Base rate (JPY TIBOR for 3 month)
Commencement Date		April 28, 2022
Termination Date		October 31, 2025
Payment Date	The first payment is due at the end of July 2022, and on the last day of every three months thereafter, with the last payment on the principal repayment day. (If each payment day is a non-business day, then the payment will be due on the next business day and if the next business day is in the next month, then the previous business day will be applied.)	

(Note) By entering into the interest rate swap agreements, the interest rate for series 64-B is essentially fixed at 0.46600 %.

		Series 64-C
Counterparty		Nomura Securities Co., Ltd.
Notional Amount		¥ 500 million
Interest Rate	Fixed interest Rate for payment	0.25850 %
	Floating interest Rate for receipt	Base rate (JPY TIBOR for 3 month)
Commencement Date		April 28, 2022
Termination Date		October 31, 2026
Payment Date	The first payment is due at the end of July 2022, and on the last day of every three months thereafter, with the last payment on the principal repayment day. (If each payment day is a non-business day, then the payment will be due on the next business day and if the next business day is in the next month, then the previous business day will be applied.)	

(Note) By entering into the interest rate swap agreements, the interest rate for series 64-C is essentially fixed at 0.50850 %.

		Series 65-B
Counterparty		Nomura Securities Co., Ltd.
Notional Amount		¥ 1,000 million
Interest Rate	Fixed interest Rate for payment	0.17850 %
	Floating interest Rate for receipt	Base rate (JPY TIBOR for 3 month)
Commencement Date		April 28, 2022
Termination Date		October 31, 2024
Payment Date	The first payment is due at the end of July 2022, and on the last day of every three months thereafter, with the last payment on the principal repayment day. (If each payment day is a non-business day, then the payment will be due on the next business day and if the next business day is in the next month, then the previous business day will be applied.)	

(Note) By entering into the interest rate swap agreements, the interest rate for series 65-B is essentially fixed at 0.35350 %.

		Series 65-D
Counterparty		Nomura Securities Co., Ltd.
Notional Amount		¥ 1,500 million
Interest Rate	Fixed interest Rate for payment	0.30700 %
	Floating interest Rate for receipt	Base rate (JPY TIBOR for 3 month)
Commencement Date		April 28, 2022
Termination Date		October 31, 2027
Payment Date	The first payment is due at the end of July 2022, and on the last day of every three months thereafter, with the last payment on the principal repayment day. (If each payment day is a non-business day, then the payment will be due on the next business day and if the next business day is in the next month, then the previous business day will be applied.)	

(Note) By entering into the interest rate swap agreements, the interest rate for series 65-D is essentially fixed at 0.63200 %.

		Series 65-E
Counterparty		Daiwa Securities Co. Ltd.
Notional Amount		¥ 1,000 million
Interest Rate	Fixed interest Rate for payment	0.33120 %
	Floating interest Rate for receipt	Base rate (JPY TIBOR for 3 month)
Commencement Date		April 28, 2022
Termination Date		April 30, 2028
Payment Date		The first payment is due at the end of July 2022, and on the last day of every three months thereafter, with the last payment on the principal repayment day. (If each payment day is a non-business day, then the payment will be due on the next business day and if the next business day is in the next month, then the previous business day will be applied.)

(Note) By entering into the interest rate swap agreements, the interest rate for series 65-E is essentially fixed at 0.68120 %.

### 3. Others

In relation to the risks associated with the borrowings, there have been no significant changes to the "Investment Risks" stated in the securities report (*Yuka Shoken Hokokusyo*) submitted on April 26, 2022.

\* Website URL of the Investment Corporation: <https://www.kdr-reit.com/en/>

***[Provisional Translation Only]***

***English translation of the original Japanese document is provided solely for information purposes.***

***Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.***