

September 30, 2020

To All Concerned Parties

REIT Issuer:  
Kenedix Residential Next Investment Corporation  
Representative: Keisuke Sato, Executive Director  
(Securities Code Number: 3278)

Asset Management Company  
Kenedix Real Estate Fund Management, Inc.  
Representative: Masahiko Tajima, President & CEO  
Contact: Shin Yamamoto, Head of Planning Division,  
Residential REIT Department  
TEL: +81-3-5157-6011

Notice Concerning Acquisition Settlement of Property (2 Residential Properties)

Kenedix Residential Next Investment Corporation (the “Investment Corporation”) announced today that it completed settlement of the acquisition of the following residential properties.

(in thousands of yen)

| Property number | Property name              | Location (city or ward, prefecture) | Type of Assets                            | Acquisition Price (note) |
|-----------------|----------------------------|-------------------------------------|---|--------------------------|
| T-93            | KDX Residence Hatchobori   | Chuo-ku, Tokyo                      | Trust beneficiary interest in real estate | 3,000,000                |
| T-94            | KDX Residence Nakaitabashi | Itabashi-ku, Tokyo                  | Trust beneficiary interest in real estate | 1,736,432                |
| Total           |                            |                                     |   | 4,736,432                |

(Note)“Acquisition Price” is the sales amount of the trust beneficiary interest (excluding acquisition costs, property tax, city planning tax or consumption tax, etc.) indicated in the trust beneficiary interest sales contract concerning the acquired asset and is rounded down to the nearest thousand yen.

Regarding the details of the acquired properties above, please refer to the press release “Notice Concerning Acquisition of Properties (2 Residential Properties)” announced on September 28, 2020.

\* Website URL of the Investment Corporation: <https://www.kdr-reit.com/en/>

***[Provisional Translation Only]***

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