

October 29, 2020

To All Concerned Parties

REIT Issuer:

Kenedix Residential Next Investment Corporation
Representative: Keisuke Sato, Executive Director
(Securities Code: 3278)

Asset Management Company:

Kenedix Real Estate Fund Management, Inc.
Representative: Masahiko Tajima, President & CEO
Contact: Shin Yamamoto, Head of Planning
Division, Residential REIT Department
TEL: +81-3-5157-6011

Notice of Petition for Conciliation by a Lessee (Anesis Teradacho, etc., 6 Properties in Total)

Kenedix Residential Next Investment Corporation (the "Investment Corporation") announced that Souseikai Medical Corporation, the lessee of the Investment Corporation's assets under management, "Anesis Teradacho," "Rococo-riha," "Orange Suma," "Canadian Hill," "Anesis Hyogo," and "Alute Ishiyagawa" (collectively, "the Six Properties"), filed a petition for conciliation of rent reductions relating to the Six Properties (the "Petition for Conciliation"). The details are as follows.

1. Contents of the Petition for Conciliation

- (1) The court which received the Petition for Conciliation: The Tokyo District Court (Note)
- (2) Date of the Petition for Conciliation: September 24, 2020
- (3) Content of the Petition for Conciliation: Confirm that the rent from September 1, 2020 is 20% less than the current rent

(Note) The Petition for Conciliation was filed with the Tokyo District Court, but as of October 21, 2020, the Tokyo District Court decided to transfer the Petition to the Kobe Summary Court.

2. Future Plans

The Investment Corporation believes that the rent associated with the Six Premises is an appropriate amount. It is our policy to assert this point in future conciliation procedures. Therefore, there are no revisions to the operating forecast as a result of the Petition for Conciliation. We will promptly announce any matters that need to be disclosed in the future.

* Website URL of the Investment Corporation: <https://www.kdr-reit.com/en/>

[Provisional Translation Only]

English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.