

[Translation of Japanese Original]

September 22, 2022

To All Concerned Parties

REIT Issuer:
Kenedix Residential Next Investment Corporation
Representative: Tetsu Kawashima, Executive Director
(Securities Code Number: 3278)

Asset Management Company:
Kenedix Real Estate Fund Management, Inc.
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Notice Concerning Debt Financing

Kenedix Residential Next Investment Corporation (“the Investment Corporation”) announced today its decision to undertake the debt financing (total of ¥ 1.2 billion). Details are as follows.

1. Details of debt financing

Series	Lender ^(Note 1)	Amount (Millions of yen)	Interest Rate ^(Note 2) ^(Note 3)	Application Date (Scheduled)	Drawdown Date (Scheduled)	Principal Repayment Date ^(Note 3)	Collateral/ Repayment Method
71	Sumitomo Mitsui Banking Corporation	1,200	Base rate (JPY TIBOR for 1month) +0.25000% ^(Note 4)	September 22, 2022	September 28, 2022	August 31, 2023	Unsecured, unguaranteed/ Repayment of principal in full on maturity date

(Note 1) Please refer to the press release “Notice Concerning Execution of Uncommitted Revolving Credit Facility Agreement” announced on March 22, 2022

(Note 2) The first interest payment is due at the end of September 2022 and on the last day of every month thereafter with final due on the principal repayment day.

(Note 3) If the interest payment date or the principal repayment date is a non-business day, the date shall be the next business day and if such next business day falls under the next month, the date shall be the preceding business day.

(Note 4) The Japanese Yen TIBOR of the JBATA is available on the JBATA website (<http://www.jbatibor.or.jp/english/>).

2. Purpose of debt financing

The funds drawn down against the facility will be earmarked for the acquisition of real estate (H-33: SOMPO Care LAVIERE Ichinoe) announced in the press release today “Notice Concerning Acquisition of Property (SOMPO Care LAVIERE Ichinoe)” and related costs thereof.

3. Status of the interest-bearing debt after the borrowings (as of September 28, 2022)

(Millions of yen)

Category	Balance before the Borrowings	Balance after the Borrowings	Difference
Short-term borrowings ^(Note 1)	6,100	7,300	+1,200
Current portion of long-term borrowings ^(Note 2)	15,350	15,350	-
Long-term borrowings ^(Note 3)	131,270	131,270	-
Total borrowings	152,720	153,920	+1,200
Investment corporation bonds	7,700	7,700	-
Total borrowings and investment corporation bonds	160,420	161,620	+1,200

- (Note1) The “Short-term borrowings” shall mean the borrowings with a period of less than or equal to one year from the borrowing date to the repayment date. However, if the first anniversary of the date of borrowings fall under a non-business day, the repayment date shall be the next business day and even if, as a result, the borrowing period exceeds one year, the borrowings shall be categorized as short-term borrowings.
- (Note2) The “Current portion of long-term borrowings” shall mean the long term borrowings due within one year.
- (Note3) The “Long-term borrowings” shall mean the borrowings with a period of more than one year from the borrowing date to the repayment date.

4. Others

In relation to the risks associated with the borrowings, there have been no significant changes to the "Investment Risks" stated in the securities report (*Yuka shoken hokokusyo*) submitted on April 26, 2022.

* Website URL of the Investment Corporation: <https://www.kdr-reit.com/en/>

[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.