

January 30, 2018

To All Concerned Parties

REIT Issuer:

Kenedix Residential Investment Corporation
Representative: Keisuke Sato, Executive Director
(Securities Code Number: 3278)

Asset Management Company

Kenedix Real Estate Fund Management, Inc.
Representative: Masahiko Tajima, President & CEO
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Notice Concerning Change of Property Name

Kenedix Residential Investment Corporation (“the Investment Corporation”) announced that the name of following property is to be changed. Details are as follows.

1. Change of property name

Property No.	New Property Name	Current Property Name	Effective Date
T-58	KDX Residence Kagurazaka Dori	Bureau Kagurazaka	February 5, 2018

2. Reason for changing property name

As described in the press release “Notice Concerning Change in Master Lessee and Property Manager” announced on August 29, 2017, the contract period of fixed-term lease agreements with rent guaranteed structure expire and the Investment Corporation switches to the master lease agreement with pass through structure on February 5, 2018. In accordance with this change, the Investment Corporation aims to improve the awareness and competitiveness in rental market by attaching the “KDX Residence” brand name to the property name.

* Website URL of the Investment Corporation: <http://www.kdr-reit.com/english/>

[Provisional Translation Only]

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